

## Other Economic & Physical Development

Organization: 420050

	2008/09 Actual	2009/10 Current	2010/11 Requested	2010/11 Recommended	Percent Change
<b>Revenues</b>					
State	\$0	\$0	\$0	\$0	0%
Local	55,957	72,869	89,780	89,780	23%
From General Capital Reserve	88,696	86,288	83,879	83,879	-3%
General Fund	610,505	685,301	1,149,255	1,113,130	62%
<b>Total</b>	<b>\$755,158</b>	<b>\$844,458</b>	<b>\$1,322,914</b>	<b>\$1,286,789</b>	<b>52%</b>
<b>Expenses</b>					
Chamber of Commerce - Tourism	\$2,132	\$2,500	\$2,500	\$2,500	0%
Convention & Visitors Bureau	37,500	33,125	33,125	20,000	-40%
Economic Development Commission	265,383	268,139	268,139	268,139	0%
EDC Baker	9,820	11,086	11,086	11,086	0%
EDC Centro	5,082	0	0	0	0%
EDC CommScope	95,162	19,761	68,209	68,209	245%
EDC Convergys	0	10,600	10,600	10,600	0%
EDC Fiserv	0	0	19,765	19,765	0%
EDC Flowers	121,925	89,144	62,025	62,025	-30%
EDC Getrag	0	200,000	200,000	200,000	0%
EDC Marketing	25,000	25,000	75,000	50,000	100%
EDC Popplemann Rail	0	0	24,075	24,075	0%
EDC Target	0	0	417,188	417,188	0%
NC Wildlife Commission - Beaver Mgmt.	4,000	4,000	4,000	4,000	0%
Public Safety Complex Study	2,473	0	0	0	0%
TDA - City of Hickory	88,696	86,288	83,879	83,879	-3%
Water Transfer	50,000	50,000	0	0	0%
WPCOG - Air Quality	0	2,000	0	2,000	0%
WPCOG - Carolinas Innovation Group	1,500	1,500	1,500	1,500	0%
WPCOG - Dues	40,115	40,815	41,323	41,323	1%
WPCOG - Regional Marketing	5,870	0	0	0	0%
WPCOG - Sister Cities	500	500	500	500	0%
<b>Total</b>	<b>\$755,158</b>	<b>\$844,458</b>	<b>\$1,322,914</b>	<b>\$1,286,789</b>	<b>52%</b>

### Budget Highlights

New incentives are included for Target, Popplemann Rail, and Fiserv. The terms are as follows:

- Target – ends in Fiscal Year 2014/15
- Popplemann – ends in Fiscal Year 2014/15
- Fiserv – ends in Fiscal Year 2016/17